

Notification

25.05.2018

Notification regarding changes to Sova Capital Limited Terms of Business and a new Privacy Information Notice as required pursuant the EU General Data Protection Regulation ("GDPR")

Dear Client,

Updated Terms of Business

As you will be aware, on 25 May this year, the GDPR, a new EU regulation, which significantly amends and extends the legal obligations on businesses that process personal data and the rights of individuals, will come into force in the UK and across the EU. A new Data Protection Bill will also take effect in the UK from the same date, which will make provisions for variations from the GDPR that are permitted under its terms, and will also implement the GDPR as modified into English law, so that it will continue to apply after the UK has left the EU.

We have ensured that we have prepared thoroughly for this in all elements of our business. This includes amending our Terms of Business (at clause 30 (Data Protection)) to reflect the requirements of the GDPR. As this requires a number of amendments to the document, we have also taken the opportunity to ensure that the Terms of Business reflect the current guidance of the UK Information Commissioner's Office and to update the Terms of Business in various places in order to enable us to perform our new obligations under GDPR.

A copy of our updated Terms of Business (versions A, B and C) together with our new Privacy Information Notice are available below.

We would stress that nothing in these updated Terms of Business changes the services that we are providing to you, and the way that we will provide those services remains unchanged.

If there is any aspect of these changes that you would like to discuss, please contact your Sales Representative or CRM or write to TOB@sovacapital.com or call to [+44 207 826 82 87](tel:+442078268287) (London direct number) or [+7 495 735 40 65](tel:+74957354065) (Moscow direct number), whichever is more convenient to you.